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For immediate release

Silver Spur Motel in Burns, Oregon SOLD by Crystal Investment Property, LLC

February 29, 2016 – Crystal Investment Property, LLC, a member of Hotel Brokers International, announced the successful sale of the Silver Spur Motel in Burns, Oregon. Crystal Investment Property, LLC, a licensed Oregon broker, exclusively represented the Seller in the sale. Joseph P. Kennedy, President of CIP, worked closely with the Seller as well as the Buyer and Buyers’ Broker, lender and other professionals to negotiate a mutually acceptable sale. The final sale price was \$735,000.

The classic 26 key highway motel has an outstanding location in the heart of town on the main highway through Central Oregon to Boise, Idaho and beyond. The property offers western themed rooms with unique artwork and nice amenities for travelers.

Joseph Kennedy, President of Crystal Investment Property said, “We worked with the Seller for 6 years as he prepared for the eventual marketing and sale of his motel. We had multiple competing offers and feel like we achieved top of market value for the Seller. There was quite a bit of excitement during the process as the national



spotlight shone on Burns during the standoff at the Malheur Wildlife Refuge, however we were able to work around the disruption to achieve a successful and timely sale. We congratulate the Seller as he moves on and look forward to the energy and enthusiasm the Buyers bring to their new motel and the community!”

Crystal Investment Property, a premiere hospitality investment advisory and brokerage company located in the Pacific Northwest, maintains the most cutting-edge technological, online and social media presence as well as a full range of traditional and web-based marketing reaching local, regional, national and international clientele. The firm’s core services of hospitality asset acquisition/disposition are supported by innovative and creative solutions to maintain position as the most active and successful hotel broker in the region. Crystal Investment Property represents the full spectrum of hospitality real estate owners and their

experience covers all hospitality assets types, including: full service hotels, boutique hotels, select service hotels, limited service hotels, as well as development projects, and leasehold transactions. Crystal Investment Property may be accessed online at www.crystalip.com.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated nearly 10,500 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts more than 55,000 monthly site visitors. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.

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