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For immediate release

The Ehmer Group Arranges the Sale of the Holiday Inn Express & Suites Greenville Airport

KANSAS CITY, Mo – May 13, 2015 – The Ehmer Group, a San Francisco-based member of Hotel Brokers International, announces the successful marketing and sale of the Holiday Inn Express & Suites Greenville Airport located at 2681 Dry Pocket Road in Greer, South Carolina. The Buyer, Waramaug Hospitality Group, acquired the hotel and has retained Interstate Hotels & Resorts to operate the hotel. Richard Ehmer, President of The Ehmer Group, arranged the sale.

The Holiday Inn Express & Suites Greenville Airport is an 83-room, three-story limited service hotel sitting on a 2.2 acre lot. It is located just ten miles from downtown Greenville and three miles from the Greenville-Spartanburg International Airport. The hotel underwent a complete PIP renovation in 2009 and the Buyer has announced plans to initiate a comprehensive refurbishment to reflect updated brand standards.



“The Holiday Inn Express & Suites presented an attractive opportunity to invest in a quality branded select-service property in the Greenville area – a reliable lodging market, a market that has experienced substantial improvements in Occupancy, ADR, and RevPAR over the last three years, a trend that will likely continue into the foreseeable future,” said Mr. Ehmer.

Richard C. Ehmer is President and Principal Broker of The Ehmer Group – a full-service hospitality real estate investment and consulting firm, located in San Francisco, California. The Ehmer Group offers a full range of hospitality advisory services and assists a broad range of clients with the acquisition and disposition of hospitality assets in the United States and abroad. The Ehmer Group works extensively with key hospitality executives and principals to assist them with the marketing and sales of their assets, led by Mr. Ehmer, who has negotiated hundreds of

successful transactions on behalf of his clients. The Ehmer Group represents the full spectrum of hospitality owners, including hospitality REITs, public hotel companies, gaming companies, insurance companies, hotel management companies, offshore investors, and multiple-to-single asset owners. Their experience covers resorts, full service hotels, boutique hotels, select service hotels, limited service hotels, casinos, development projects, and leasehold transactions. The firm also has expertise and experience with the negotiation of franchise agreements and hotel management contracts for their clients.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts more than 55,000 monthly site visitors. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.