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For immediate release

Parkside Motel, North Bend, Oregon sold by Crystal Investment Property, LLC

April 14, 2016— Crystal Investment Property, LLC, a member of Hotel Brokers International, announced the successful sale of the Parkside Motel in North Bend, Oregon. Crystal Investment Property, LLC, a licensed Oregon broker, exclusively represented the Seller in the sale. Joseph P. Kennedy, President of CIP, worked closely with the Seller, Buyer and Buyer’s Broker as well as lenders and other professionals, to negotiate a mutually acceptable sale. The final sale price was \$550,000.

The 16-key property fronts Highway 101 at the gateway to the Oregon Dunes recreation area and fishing town of North Bend, in a burgeoning retirement community offering excellent quality of life and amenities.

Located at 1480 Sherman Avenue in North Bend, Oregon, the hotel is in excellent proximity to the town of Coos Bay and its popular casino, which offers gaming and live-music, as well as a wide array of exceptional outdoor recreational



activities on waterways throughout the region including Ten-Mile Lake and the beautiful Pacific Ocean. The Coos Bay area is an easy 2 hour drive to Eugene, Oregon (home of University of Oregon and the Oregon Ducks).

Joseph Kennedy, President of Crystal Investment Property said, “We had the opportunity to present several competing offers to the Seller through our aggressive marketing of the asset to our wide clientele base. We are happy to have been able to bring together the Buyer and Seller in a transaction which maintains the current operations of the property and allows for continuing service to the sportsmen and seasonal workforce served by this nice motel.”

Crystal Investment Property, a premiere hospitality investment advisory and brokerage company located in the Pacific Northwest, maintains the most cutting-edge technological, online and social media presence as well as a full range of traditional and web-based marketing reaching local, regional, national and international clientele. The firm's core services of hospitality asset acquisition/disposition are supported by innovative and creative solutions to maintain position as the most active and successful hotel broker in the region. Crystal Investment Property represents the full spectrum of hospitality real estate owners and their experience covers all hospitality assets types, including: full service hotels, boutique hotels, select service hotels, limited service hotels, as well as development projects, and leasehold transactions. Crystal Investment Property may be accessed online at www.crystalip.com.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts more than 55,000 monthly site visitors. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.

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