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For immediate release

Lodging Partners Arranges Sale of Four Points Charlotte

July 11, 2017 – Lodging Partners, LLC – a member of Hotel Brokers International – is pleased to announce it has arranged the sale of the 132-room Four Points Charlotte located in Charlotte, North Carolina.

Charlotte is one of the most vibrant entertainment, office, and retail districts in the southeast, as well as the second-largest financial center in the U.S. The Hotel is situated off of I-77, and is proximate to many of the area's primary demand generators, including Charlotte Douglas International Airport, Belk's corporate headquarters, and SouthPark Mall. The Hotel is less than 4 miles from downtown Charlotte, which is home to the Charlotte Convention Center, NASCAR Hall of Fame, Bank of America Stadium, and Time Warner Cable Arena.



Ford C. Barton, Principal, exclusively represented the Seller, a Chicago-based group, on this transaction. "We are delighted to have structured a successful sale of this asset with a very qualified Buyer that is adding this property to their existing Marriott portfolio," stated Ford Barton.

This acquisition offered Gehr Hospitality, headquartered in Los Angeles, a great opportunity to purchase a high-quality asset with strong trailing cash flow and a Marriott brand affiliation. The Hotel is well positioned to capitalize on the market's continued strong economic growth and broad corporate and leisure demand.

Lodging Partners is a specialized hotel brokerage and advisory firm focused on the sale of select service hospitality investment properties on behalf of institutional and private investors throughout the United States. Over the past 4 years, Lodging Partners has had an advisory role on 84 hotel assets that included 2 portfolio sales of extended stay hotels. The firm offers a range of hotel real estate services,

including brokerage, valuation consulting, and strategic acquisition planning and has an unwavering commitment to client service.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated nearly 10,500 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings, primarily in the upper mid-market to economy segments. This listing inventory can be found on the association's website found at www.hbihotels.com. HBI is the founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services.

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For more information contact:

Ford C. Barton, Principal
Lodging Partners, LLC
Phone 704.341.8488
Ford@Lodging-Partners.com

Glenda J. Webb, Managing Director
Hotel Brokers International
Phone 816.505.4315
gwebb@hbihotels.com