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For immediate release

Huff, Niehaus Closes Sale of the Best Western Richmond Hotel, Richmond, Kentucky

Huff, Niehaus & Associates, Inc. is pleased to announce the successful sale of the Best Western Richmond Hotel located in Richmond, Kentucky. Brandt Niehaus, President of Huff, Niehaus & Associates, Inc. and member of Hotel Brokers International was the Broker in the transaction representing the Seller. The 80-room hotel and 6.5+/- acres of fee simple land sold for \$3,800,000 to ASHTAVINAYAK LLC.

Huff, Niehaus & Associates, Inc., the Hotel Brokers International 2018 Broker of the Year and eleven-time Regional Broker, is located in Louisville, Kentucky, and licensed in Alabama, Indiana, Kentucky, Massachusetts, Ohio and Tennessee. Since 1975, the company has evolved into a full-service real estate firm providing many services exclusively to the hospitality industry and lenders, including brokerage services, Broker's Opinions of Value, expert witness testimony and development services.



Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts site visitors from around the world. HBI is the founder and administrator of the Certified Hotel Broker Program, the real estate industry's only professional designation program for hotel brokers. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.

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