

Radisson Admiral Semmes Hotel

Mobile, Alabama

Huff, Niehaus & Associates, Inc. is pleased to announce the sale of the Radisson Admiral Semmes Hotel in Mobile, Alabama. The Admiral Semmes was purchased by a partner involved in the Holiday Inn across the street. The Radisson franchise was canceled at closing. The hotel will operate as an independent under the Historic Hotels of America and is connected to Preferred Hotels.

Brandt Niehaus, President of Huff, Niehaus & Associates, Inc. and member of Hotel Brokers International was the broker in the transaction representing the Seller, ASH II, Ltd.

“This was a strategic sale for ASH II, Ltd. with many of its 35+ partners now retired and wanting to dispose of their last hotel. They had owned the Radisson Admiral Semmes Hotel since 1992.” said Niehaus. “The new owners plan an extensive renovation of more than \$4.0 million dollars. Whether they will put a new flag on it is yet to be determined. The buyer enhances their position in the market and gains some operating efficiencies with two quality hotels in downtown Mobile.”

The 170 room full service hotel was sold for \$3,500,000 which included an additional vacant lot. The closing was handled by First Mobile Title Inc.



About Huff, Niehaus & Associates, Inc.

H. Brandt Niehaus is president of Huff, Niehaus & Associates, Inc., a Louisville, Kentucky-headquartered real estate brokerage and advisory firm specializing in the unique aspects of hotel real estate investment. Actively involved in real estate brokerage since 1983, Mr. Niehaus services hospitality industry transactions ranging from single asset investment sales to strategic portfolio dispositions and acquisition as well as lender-owned transactions for banks and institutions. Niehaus is a two-time president of Hotel Brokers International and has served 13 years on the organization's Board of Directors. Niehaus is a seven-time recipient of the Outstanding Regional Broker of the Year as presented by the Hotel Brokers International, and is a proud recipient of the prestigious Noah L. Canfield Distinguished Service Award. Niehaus is a Certified Hotel Broker (CHB), Certified Hotel Administrator (CHA) and Certified Commercial Investment Member (CCIM). Niehaus holds a BBA and MBA from the University of Kentucky. Niehaus may be reached at (502) 254-7787 or online at www.huffniehaus.com.

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