



For immediate release

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MBA Hotel Brokers Inc. Arranges the Sale of the Wingate by Wyndham, York, Pennsylvania

November 27, 2012 – MBA Hotel Brokers, Inc., a member of Hotel Brokers International, announce their successful marketing and sale of the Wingate by Wyndham located in York, Pennsylvania. John Downes associate broker with MBA Hotel Brokers Inc. represented the seller, Prime Hotels Inc., in the \$6.1 Million sale; Charlie Fritsch, CHB, President of MBA Hotel Brokers Inc. procured the buyer, Shree Sai Siddhi York, LLC in this transaction.

The Wingate is located at 105 State Street, York PA. Only 5 years old, this immaculate property includes 70 rooms, indoor swimming pool, whirlpool, fitness center, and meeting rooms. The hotel has a strong location off Interstate 83 and near several attractions. Revenues have grown steadily every year since opening in 2007. Shree Sai Siddhi York, LLC will continue to operate the property as a Wingate by Wyndham.

“John Downes did an excellent job working with the seller to present the Wingate in York to the hotel industry, driving value for the seller in every aspect of the transaction,” said Charlie Fritsch. He added, “John’s 12



years experience as a former franchise sales director with Wyndham Hotel Group proved to be beneficial in promoting the value of the Wingate by Wyndham brand to prospective buyers.”

John Downes added, “My working relationships with hotel brokers while with Wyndham Hotel Group enabled me to gain knowledge of the process of bringing together buyers and sellers in closing many deals associated with a change in ownership for the Wyndham brands.”

MBA Hotel Brokers Inc. has been advising on hotel transactions for over 17 years and has been a member of Hotel Brokers International for the last 12 years. MBA has four brokers carrying licenses in 9 states. John Downes has been an associate broker with MBA for 4 years. John Downes works the Mid-Atlantic States but also has listings in the Mid-West and South. To learn more, contact John Downes at John@MBAHotels.com, or Charlie Fritsch at Charlie@MBAHotels.com.

Founded in 1959, Hotel Brokers International is the industry leader in hotel real estate sales. HBI's more than 75 hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and most recently have accounted for 48 percent of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 150 property listings and the HBI website attracts more than 50,000 monthly site visitors from approximately 40 different countries. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.