

For immediate release



MBA Hotel Brokers Inc. sells Fourth hotel in York, Pennsylvania

November 22, 2013 – MBA Hotel Brokers, Inc., a member of Hotel Brokers International, announces the successful sale of the 134-key, 5 story hotel, Holiday Inn Express & Suites, in York, Pennsylvania. MBA Hotel Brokers Inc. exclusively represented the seller, GIA Associates, in the sale. John Downes, Associate Broker with MBA, brokered the transaction and also procured the buyer, Bergen Hospitality LLC.

The hotel was built in 1993 and converted to a Holiday Inn Express & Suites in 2002 by the sellers, who undertook an extensive renovation, totaling over \$1.8 million during 2012 and 2013.

This is the fourth hotel sold by MBA Hotel Brokers, Inc, in York, Pennsylvania, in the last 12 months; the previous sales were the Country Inn & Suites, Wingate Inn by Wyndham and the Comfort Inn & Suites. This demonstrates the ability of MBA to penetrate and maximize activity in a given hotel market area.



Justin Shelton, President of Springwood Hospitality, the hotel management company for the selling entity, stated, “MBA showed perseverance and diligence in locating a qualified buyer for the Holiday Inn Express & Suites and John Downes constantly communicated with both the buyer and seller to assure a smooth transaction. This is the second hotel that MBA has sold for our owners and we look forward to working with MBA again.”

MBA Hotel Brokers Inc. has been advising on hotel transactions for over 18 years and has been a member of Hotel Brokers International for the last 13 years. MBA Hotel Brokers Inc, with its corporate office headquartered in Maryland, has satellite offices located in the Mid-Western and Southeastern United States and is licensed in 11 states.