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For immediate release

Huff, Niehaus Closes Sale of Best Western Plus Hotel & Conference Center, La Porte, Indiana

Huff, Niehaus & Associates, Inc., member of Hotel Brokers International, successfully closed the sale of the Best Western Plus La Porte Hotel and Conference Center, a 142-room, full-service hotel designed with a four-story atrium, interior corridor property. Guest rooms are situated in the two-story wing and the four-story section, located within an hour of Chicago. GDR Hospitality LLC has operated this hotel for 10+ years.

“The sale of Best Western Plus La Porte provided a great opportunity for the buyer to own the leading hotel and only full-service hotel in the market. The hotel has been long standing in the La Porte community and the “go to” hotel for any events in the area,” commented Brandt Niehaus, President of Huff, Niehaus & Associates. The hotel sold for \$4,500,000 on January 4, 2018. The Best Western Plus franchise will be retained by the buyer, BRK Colorado Inc. of California, and significant capital for renovations will deploy.



Brandt Niehaus, President of Louisville, Kentucky-based Huff, Niehaus & Associates, Inc., is a licensed broker in Alabama, Indiana, Kentucky, Massachusetts, Ohio and Tennessee. He earned the coveted Broker of the Year award in 2014 and is an eleven-time recipient of Top Regional Broker recognition. Since 1975, Huff, Niehaus & Associates has evolved into a full-service real estate firm providing many services exclusively to the hospitality industry and lenders, including Broker’s Opinions of Value, expert witness testimony, development consultation and brokerage services.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization’s database currently comprises more than 100 property listings and the HBI website attracts site visitors from all over the world. Founder and host of the popular Hotel Investor’s Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending,

appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.

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