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For immediate release

Huff, Niehaus & Associates Structures Sale of the Microtel Inn & Suites, Florence, Kentucky

Huff, Niehaus & Associates, Inc., a member of Hotel Brokers International, is pleased to announce the successful closing of the Microtel Inn & Suites Florence/Cincinnati Airport located in Florence, Kentucky.

The three-story, 83-room hotel sold on December 28, 2017, for \$3,900,000. The hotel is ideally located at just off I-75/71 in Florence, just minutes from Cincinnati/Northern Kentucky International Airport and roughly 15 miles from downtown Cincinnati and riverfront attractions.

The new owner was able to acquire a well-maintained Wyndham branded hotel in a growing market, and realize a return on investment immediately, with additional upside.

Brandt Niehaus, President of Louisville, Kentucky-based Huff, Niehaus & Associates, Inc., is a licensed broker in Alabama, Indiana, Kentucky, Massachusetts, Ohio and Tennessee. He earned the coveted Broker of the Year award in 2014 and is an eleven-time recipient of Top Regional Broker recognition. Since 1975, Huff, Niehaus & Associates has evolved into a full-service real estate firm providing many services exclusively to the hospitality industry and lenders, including Broker's Opinions of Value, expert witness testimony, development consultation and brokerage services.



Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts site visitors from all over the world. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.