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For immediate release

Cle Elum Travelers in Cle Elum, Washington Closed by Crystal Investment Property, LLC

KANSAS CITY, Mo—October 1, 2014—Crystal Investment Property, LLC, a member of Hotel Brokers International, announced the successful sale of the Cle Elum Travelers Inn in Cle Elum, Washington. Crystal Investment Property, LLC, a licensed Washington State broker, represented both parties in the sale. Joseph P. Kennedy, President of CIP, worked closely with the Seller and Buyer to negotiate a mutually acceptable sale. The final sale price was \$880,000 with the Buyer planning to continue the Seller’s strong track record of ongoing improvements.

The 2 story, 33 key, Cle Elum Travelers Inn was built in 1932 as a resort town roadside motel and upgraded in 1997. Located at 1001 East 1st Street, the hotel is well situated in the heart of town with easy access to Interstate-90. The region offers year round recreational opportunities including downhill skiing, hiking and fishing in numerous lakes and streams yet is only 90 minutes from the Seattle Metro area.

Joseph Kennedy, President of Crystal Investment Property said, “Cle Elum,



Washington, is a beautiful mountain resort town which enjoys excellent proximity to Seattle and easy access from major Metro areas throughout the region. Its ski slopes, lakes and trails coupled with boutique shops and quaint restaurants, have been favorites of upscale vacationers for decades. The property had multiple offers on it within weeks of it being brought onto the market and enjoyed strong ongoing interest from Buyers while in contract. The Seller was pleased to

have a Buyer willing and able to perform quickly which allowed the transfer to take place before the busy winter season sets in!”

Crystal Investment Property, a premiere hospitality investment advisory and brokerage company located in the Pacific Northwest, maintains the most cutting-edge technological, online and social media presence as well as a full range of traditional and web-based marketing reaching local, regional, national and international clientele. The firm’s core services of hospitality asset acquisition/disposition are supported by innovative and creative solutions to maintain position as the most active and successful hotel broker in the region. Crystal Investment Property represents the full spectrum of hospitality real estate owners and their experience covers all hospitality assets types, including: full service hotels, boutique hotels, select service hotels, limited service hotels, as well as development projects, and leasehold transactions. Crystal Investment Property may be accessed online at www.crystalip.com.

Founded in 1959, Hotel Brokers International is the industry leader in hotel real estate sales. HBI’s more than 50 hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and most recently have accounted for 48 percent of all select-service and economy hotel sales in the United States. The organization’s database currently comprises more than 150 property listings and the HBI website attracts more than 55,000 monthly site visitors from approximately 50 different countries. Founder and host of the popular Hotel Investor’s Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI’s hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.

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