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For immediate release

Silverton Inn, Silverton, Oregon, sold by Crystal Investment Property, LLC.

Crystal Investment Property, LLC, a member of Hotel Brokers International, announced the successful sale of the Silverton Inn, Silverton, Oregon. Crystal Investment Property, LLC, a licensed Oregon broker, represented the Seller and Buyer in the sale. Joseph P. Kennedy, President of CIP, worked closely with the Seller and Buyer, as well as the parties' other professionals, to negotiate a mutually acceptable sale. The final sale price is confidential.

The 18-key property is located less than a 5-minute walk from shopping, dining and art galleries in the downtown historic district of Silverton. The hotel features excellent boutique amenities, uniquely decorated rooms, and an on-site leased restaurant, "310 Water." With excellent historic financials, the Silverton Inn offered a tremendous opportunity for a new owner upon entering the market.



Joseph Kennedy, President of Crystal Investment Property said, "This opportunity in the quaint resort town of Silverton generated tremendous interest immediately. The town has exceptional proximity to the State Capitol of Salem as well as the Portland Metro region and enjoys strong year round visitor demand. We were pleased to find a strong, qualified Buyer ready to close quickly. We are looking forward to seeing his vision realized as he moves forward and are pleased to have afforded the ability for the Seller to rapidly move on to her other ventures!"

Crystal Investment Property, a premiere hospitality investment advisory and brokerage company located in the Pacific Northwest, maintains the most cutting-edge technological, online and social media presence as well as a full range of traditional and web-based marketing reaching

local, regional, national and international clientele. The firm's core services of hospitality asset acquisition/disposition are supported by innovative and creative solutions to maintain position as the most active and successful hotel broker in the region. Crystal Investment Property represents the full spectrum of hospitality real estate owners and their experience covers all hospitality assets types, including: full service hotels, boutique hotels, select service hotels, limited service hotels, as well as development projects, and leasehold transactions. Crystal Investment Property may be accessed online at www.crystalip.com.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts site visitors from around the world. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.

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