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For immediate release

Inn at the Shore, Seaside, Oregon sold by Crystal Investment Property, LLC

July 25, 2016 – Crystal Investment Property, LLC, a member of Hotel Brokers International, announced the successful sale of the Inn at the Shore in Seaside, Oregon. Crystal Investment Property, LLC, a licensed Oregon broker, exclusively represented the Seller in the sale. Joseph P. Kennedy, President of CIP, worked closely with the Seller, Buyer and Buyer's Broker as well as lenders and other professionals, to negotiate a mutually acceptable sale. The final sale price was \$3,100,000.

The 18 key property fronts the promenade walk in the heart of the popular tourist destination resort town of Seaside. Located at 2275 S. Prom,



Seaside, Oregon, the hotel is oceanfront and beachfront as well as offers excellent proximity to the attractions of Seaside, all within 90 minutes of Metro Portland, Oregon.

Joseph Kennedy, President of Crystal Investment Property said, “We enjoyed tremendous interest in this nicely updated hotel with phenomenal location over the course of our term marketing it and were pleased to be able to put together a well-qualified and experienced Buyer who truly appreciates its special appeal and long term potential. ”

Crystal Investment Property, a premiere hospitality investment advisory and brokerage company located in the Pacific Northwest, maintains the most cutting-edge technological, online and social media presence as well as a full range of traditional and web-based marketing reaching local, regional, national and international clientele. The firm's core services of hospitality asset

acquisition/disposition are supported by innovative and creative solutions to maintain position as the most active and successful hotel broker in the region. Crystal Investment Property represents the full spectrum of hospitality real estate owners and their experience covers all hospitality assets types, including: full service hotels, boutique hotels, select service hotels, limited service hotels, as well as development projects, and leasehold transactions. Crystal Investment Property may be accessed online at www.crystalip.com.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts more than 55,000 monthly site visitors. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.

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