



Hotel Brokers International hbihotels.com

For immediate release

Alpine Realty Capital Facilitates Sale of Microtel Inn, Kalamazoo, Michigan

KANSAS CITY, Mo – March 29, 2016 – Edward Walsh, President of Alpine Realty Capital, LLC and member of Hotel Brokers International, has facilitated the recent sale of the Microtel Inn located at 5597 S. 9th Street in Kalamazoo, Michigan. The 75-key economy hotel was opened in 2012 in close proximity to I-94 on the west side of Kalamazoo and is well positioned along the growth corridor west of Kalamazoo. According to the Broker, the property is in excellent condition and will need very little in immediate capital.

“The Kalamazoo market has long been a very consistent performer with limited new construction, allowing the Microtel to continue to make revenue gains,” said Mr. Walsh. “Alpine solicited Buyers in an off-market process, but was able to utilize the substantial resources of Hotel Brokers International to identify prospective Buyers capable of completing the transaction.”

Ed Walsh is President and Principal Broker of Alpine Realty Capital – an Ann Arbor, Michigan-based brokerage firm specializing in hotel asset investment, valuation, financing, marketing and transaction. Mr.



Walsh's professional career spans more than 25 years in the lodging industry. He has held numerous positions in consulting, valuation, and for the most recent years as a hospitality real estate and mortgage broker, founding Alpine Realty Capital in 2007. His expertise includes providing services regarding all phases of development, from site selection and acquisition to feasibility analysis and appraisal, and from mortgage financing to construction cost analysis. In all, Mr. Walsh has provided real estate consulting and/or transaction services for more than \$1 billion worth of hospitality real estate assets. Mr. Walsh is a frequent speaker at lodging industry conferences and is a member of the Advisory Council to The School of Hospitality Business at Michigan State University.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,500 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts more than 55,000 monthly site visitors. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.

#

For more information contact:

Ed Walsh, President

Alpine Realty Capital, LLC

Phone 734.372.7130

ewalsh@alpinerealtycapital.com

Glenda J. Webb, Managing Director

Hotel Brokers International

Phone 816.505.4315

gwebb@hbihotels.com