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*For immediate release*

## Wallowa Lake Resort, Joseph, Oregon Sold by Crystal Investment Property, LLC

KANSAS CITY, Mo—May 12, 2015—Crystal Investment Property, LLC, a member of Hotel Brokers International, announced the successful sale of the Wallowa Lake Resort in Joseph, Oregon. Crystal Investment Property, LLC, a licensed Oregon State broker, represented both parties in the sale. Joseph P. Kennedy, President of CIP, worked closely with the Seller and Buyer to negotiate a mutually acceptable sale. The final sale price was \$675,000 with the Buyer planning to continue the Seller's exceptional management relationships with the property's vacation rentals.

The Wallowa Lake Resort sale included 3 owned cabins plus management of an additional 8 cabins adjacent to the sold parcel and 38 rental properties ranging from quaint cabins to luxurious lakefront homes. Located at 84681 Ponderosa Lane, the hotel is steps from Wallowa Lake. The region, known as the Swiss Alps of the Pacific Northwest, offers year round recreational opportunities including cross country skiing, hiking and fishing in numerous lakes and streams.

Joseph Kennedy, President of Crystal Investment Property said, "Wallowa Lake Resort offered outstanding financials as well as a future option to purchase additional cabins from the Seller. It required someone comfortable with the management of rental cabins under diverse ownership as well as a keen understanding of the beauty and appeal of the region. Our buyer is a local entrepreneur with a similar enterprise who was able to fold operations into his existing business and was poised to act swiftly, closing in time to meet the obligations for the start of the summer season!"

Crystal Investment Property, a premiere hospitality investment advisory and brokerage company located in the Pacific Northwest, maintains the most cutting-edge technological, online



and social media presence as well as a full range of traditional and web-based marketing reaching local, regional, national and international clientele. The firm's core services of hospitality asset acquisition/disposition are supported by innovative and creative solutions to maintain position as the most active and successful hotel broker in the region. Crystal Investment Property represents the full spectrum of hospitality real estate owners and their experience covers all hospitality assets types, including: full service hotels, boutique hotels, select service hotels, limited service hotels, as well as development projects, and leasehold transactions. Crystal Investment Property may be accessed online at [www.crystalip.com](http://www.crystalip.com).

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts more than 55,000 monthly site visitors. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit [www.hbihotels.com](http://www.hbihotels.com).