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Surfside Inn Motel, Seaside, Oregon Sold by Crystal Investment Property, LLC

KANSAS CITY, Mo—June 2, 2015— Crystal Investment Property, LLC, a member of Hotel Brokers International, announced the successful sale of the Surfside Inn in Seaside, Oregon. Crystal Investment Property, LLC, a licensed Oregon State broker, represented both parties in the sale. Joseph P. Kennedy, President of CIP, worked closely with the Seller and Buyer to negotiate a mutually acceptable sale. The final sale price was \$525,000 with the Buyer planning improvements and integrating the property into the operations of the Buyer's additional local hotels.



The 1 story, 12 key, Surfside Inn is a quaint resort town motel with modest updates in an outstanding city center location. Located at 210 North Downing, the hotel is a short walk from the

Fun Zone attractions and Promenade along the Pacific Ocean beaches. The Seaside area is one of the top resort destinations in the region year round and is only 90 minutes from the Portland Metro area.

Joseph Kennedy, President of Crystal Investment Property said, “The Buyer worked directly with CIP to identify properties meeting their purchase criteria for size, location and future development potential. We procured the off market property, presented an unsolicited offer and successfully negotiated a transaction which met the needs of both parties. This sale is an example of how important experienced hotel broker representation is, especially in a highly competitive market where off-market properties can be the only option!”

Crystal Investment Property, a premiere hospitality investment advisory and brokerage company located in the Pacific Northwest, maintains the most cutting-edge technological, online and social media presence as well as a full range of traditional and web-based marketing reaching local, regional, national and international clientele. The firm's core services of hospitality asset acquisition/disposition are supported by innovative and creative solutions to maintain position as

the most active and successful hotel broker in the region. Crystal Investment Property represents the full spectrum of hospitality real estate owners and their experience covers all hospitality assets types, including: full service hotels, boutique hotels, select service hotels, limited service hotels, as well as development projects, and leasehold transactions. Crystal Investment Property may be accessed online at www.crystalip.com.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts more than 55,000 monthly site visitors. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.