



Hotel Brokers International hbihotels.com

For immediate release

Holiday Inn Express in Indianapolis, IN sold by Huff, Niehaus & Associates, Inc.

KANSAS CITY, Mo. – March 7, 2017 – Huff, Niehaus & Associates, Inc., member of Hotel Brokers International, announces the successful sale of the Holiday Inn Express Indy NW-Park 100 located in Indianapolis, Indiana. Brandt Niehaus, President of Huff, Niehaus & Associates, Inc. represented the seller in this transaction.

The Holiday Inn Express NW—Park 100 is an excellent hotel investment to take advantage of the growth in Indianapolis and is well located to attract demand from local businesses, corporate travelers and downtown conventions. The 121 room hotel sold for \$6,000,000 to Park Property Investments, LLC. The hotel shall remain a HIX until conversion and brand updates to Best Western Plus which are expected to be completed by year-end 2017.

Huff, Niehaus & Associates, Inc., the Hotel Brokers International 2014 Broker of the Year and eleven-time Regional Broker, is located in Louisville, Kentucky, and licensed in Alabama, Indiana, Kentucky, Ohio, Massachusetts and Tennessee. Since 1975, the company has evolved into a full-service real estate firm providing many services exclusively to the hospitality industry and lenders, including Broker's Opinions of Value, expert witness testimony and brokerage services.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,500 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts visitors from all over the world. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.



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