



Hotel Brokers International hbihotels.com

For immediate release

Heidi's Inn, Ilwaco, Washington sold by Crystal Investment Property, LLC

April 5, 2016— Crystal Investment Property, LLC, a member of Hotel Brokers International, announced the successful sale of the Heidi's Inn in Ilwaco, Washington. Crystal Investment Property, LLC, a licensed Washington broker, exclusively represented the Seller in the sale. Joseph P. Kennedy, President of CIP, worked closely with the Seller, Buyer and Buyer's Broker as well as lenders and other professionals, to negotiate a mutually acceptable sale. The final sale price was \$770,000.

The 26-key property fronts Highway 101 in the center of the popular tourist and fishing town of Ilwaco. Located at 126 Spruce Street, Ilwaco, Washington, the hotel offers excellent proximity to the Port of Ilwaco as well as the Lewis & Clark Interpretive Trail and is near miles of beautiful Pacific Ocean beaches, all within 90 minutes of Metro Portland, Oregon.

Joseph Kennedy, President of Crystal Investment Property said, "We enjoyed tremendous interest in this nicely updated motel over the course of our term marketing it and we're pleased to be able to put together a well-qualified and enthusiastic Buyer who truly appreciates its special appeal."



Crystal Investment Property, a premiere hospitality investment advisory and brokerage company located in the Pacific Northwest, maintains the most cutting-edge technological, online and social media presence as well as a full range of traditional and web-based marketing reaching local, regional, national and international clientele. The firm's core services of hospitality asset

acquisition/disposition are supported by innovative and creative solutions to maintain position as the most active and successful hotel broker in the region. Crystal Investment Property represents the full spectrum of hospitality real estate owners and their experience covers all hospitality assets types, including: full service hotels, boutique hotels, select service hotels, limited service hotels, as well as development projects, and leasehold transactions. Crystal Investment Property may be accessed online at www.crystalip.com.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts more than 55,000 monthly site visitors. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.

- ### -

For more information contact:

Joseph P. Kennedy, President
Crystal Investment Property, LLC
Portland, Oregon
503.530.1316
joe@crystalip.com

Glenda J. Webb, Managing Director
Hotel Brokers International
Kansas City, Missouri
816.505.4315
gwebb@hbihotels.com