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For immediate release

Huff, Niehaus Announces Sale of the Richland Inn located in Lawrenceburg, TN

KANSAS CITY, Mo. – February 26, 2016 – Huff, Niehaus & Associates, Inc. is pleased to announce the successful sale of the Richland Inn located in Lawrenceburg, Tennessee. Brandt Niehaus, President of Huff, Niehaus & Associates, Inc. and member of Hotel Brokers International was the Broker in the transaction representing the Seller, Richland Inn LLC. A top hotel in the market, the 55 room hotel sold for \$2,300,000 to VRL Hotels II LLC. The whole package - quality facility, financial strength and dedicated staff, made for a smooth transition.

Huff, Niehaus & Associates, Inc., the Hotel Brokers International 2014 Broker of the Year and ten-time Regional Broker, is located in Louisville, Kentucky and licensed in Alabama, Indiana, Kentucky, Ohio and Tennessee. Since 1975, the company has evolved into a full-service real estate firm providing many services exclusively to the hospitality industry and lenders, including Brokers' Opinions of Value, expert witness testimony and brokerage services.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated nearly 10,500 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts more than 55,000 monthly site visitors. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.

