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For immediate release

Holiday Inn Express Canyonville, Oregon Closed by Crystal Investment Property, LLC

January 29, 2016— Crystal Investment Property, LLC, a member of Hotel Brokers International, announced the successful sale of the Holiday Inn Express in Canyonville, Oregon. Crystal Investment Property, LLC, a licensed Oregon brokerage, exclusively represented the Seller in the sale. Joseph P. Kennedy, President of CIP, worked closely with the Seller, as well as the parties' legal counsel, to negotiate a mutually acceptable sale. The final sale price was \$6,700,000.

The fully updated 73-key hotel has an outstanding location on the I-5 Freeway across from Seven Feathers Casino, south of Eugene, Oregon. The property offers an assortment of rooms & suites plus business center, exercise room, indoor pool & spa. Seller had completed all PIP requirements for the franchise which were required of the Seller.

Joseph Kennedy, President of Crystal Investment Property said, "We were pleased to be able to generate considerable interest in the Property during our time marketing it. The Seller had multiple offers to consider from an array of Buyers and was able to secure top dollar from a highly



qualified group. We had two back-up offers in place during the course of the transaction, including one at full price. We look forward to continuing to work with the Seller on future acquisitions and wish the Buyers much continued success with their latest property!"

Crystal Investment Property, a premiere hospitality investment advisory and brokerage company located in the Pacific Northwest, maintains the most cutting-edge technological, online and social media presence as well as a full range of traditional and web-based marketing reaching

local, regional, national and international clientele. The firm's core services of hospitality asset acquisition/disposition are supported by innovative and creative solutions to maintain position as the most active and successful hotel broker in the region. Crystal Investment Property represents the full spectrum of hospitality real estate owners and their experience covers all hospitality assets types, including: full service hotels, boutique hotels, select service hotels, limited service hotels, as well as development projects, and leasehold transactions. Crystal Investment Property may be accessed online at www.crystalip.com.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts more than 55,000 monthly site visitors. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.

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