

For immediate release

## Greene, Canfield, De George, LLC Arranges Sale of Motel 6 Tampa, Florida

KANSAS CITY, Mo. – September 26, 2016 – Greene, Canfield, De George LLC (GCD Hotels), a Clearwater, Florida based member of Hotel Brokers International, announces the successful marketing and sale of the Motel 6 in Tampa, Florida. The Buyer – a Florida investment company – purchased the hotel for \$5,600,000.00. Tony De George, President of GCD Hotels advised and represented the Seller and the Buyer in this transaction.

The Motel 6 is a 100 room, limited service hotel, built in 1985. It is well located in Tampa near Interstate 75 and is in close proximity to the Florida State Fairgrounds. In the first half of 2016, the hotel underwent a total renovation and was converted from a Days Inn to a Motel 6.

The Seller, a seasoned hotel owner, is a valued client of Greene, Canfield, De George for more than 25

years. "Over the years, we have represented the Seller's investment interests in a number of transactions," said Tony De George, "and, we were pleased to again exceed his expectations during the sale of this hotel asset."

Founded in 1970, Greene, Canfield, De George, LLC is the South Atlantic Region's premier real estate brokerage firm specializing in the



listing, sale, financing, and evaluation of hospitality properties. In the firm's 45 year history of exceptional service to the hotel investment community, GCD LLC has successfully sold hundreds of hotels ranging from single asset investment sales to strategic portfolio dispositions and acquisitions. The professionals at GCD Hotels are highly trained specialists and hold Certified Hotel Brokers (CHB) and Certified Hotel Administrator (CHA) designations.

GCD Hotels are members of Hotel Brokers International (HBI) – the industry leader in hotel real estate sales. Founded in 1959, HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel

sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts more than 55,000 monthly site visitors. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.

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