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For immediate release

Greene, Canfield, DeGeorge Arranges the Sale of the Best Western, Orlando

KANSAS CITY, Mo – July 22, 2015 – Greene, Canfield, DeGeorge, Ltd (GCD Hotels), a Clearwater, Florida-based member of Hotel Brokers International, announces the successful marketing and sale of the Best Western in Orlando, Florida. The Buyer –a South American investment company – purchased the hotel for \$11,000,000. Tony DeGeorge, President and Ken Olipra, Vice President of GCD Hotels advised and represented the seller and the buyer in the transaction.

The Best Western is a 123 room limited service hotel, built in 1985. The hotel is ideally located in the Disney area, and has enjoyed 95 percent occupancy for three years. The Buyer plans to invest approximately \$650,000 in renovations and will retain the Best Western branding.

The Seller is a seasoned hotel owner with more than twenty years of experience in hotel investment and has been involved in many real estate transactions with various brokers over the years. Following the close of the transaction, he conveyed appreciation to the GCD team and complimented them on their professionalism and knowledge. He said, “You delivered as promised, and met every obstacle with the simplest of ease.” He continued with the greatest of compliments, saying, “I would definitely recommend Greene, Canfield, DeGeorge.”

Founded in 1970, Greene, Canfield, De George is the South Atlantic Region’s premier real estate brokerage firm specializing in the listing, sale, financing and evaluation of hospitality properties. In the firm’s 45-year history of exceptional service to the hotel investment community, GCD has successfully sold hundreds of hotels ranging from single asset investment sales to strategic portfolio dispositions and acquisitions. The professionals at GCD are highly trained specialists and hold the Certified Hotel Broker (CHB) and Certified Hotel Administrator (CHA) designations.



GCD Hotels are members of Hotel Brokers International (HBI) - the industry leader in hotel real estate sales. HBI's more than 75 hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and most recently have accounted for 48 percent of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 150 property listings and the HBI website attracts more than 50,000 monthly site visitors from approximately 40 different countries.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts more than 55,000 monthly site visitors. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.