

For immediate release



MBA Hotel Brokers Completes Sale of Arkansas Super 8

September 10, 2014 – MBA Hotel Brokers Inc., a member of Hotel Brokers International, announced the August 14th closing on their sale of the 68 units, 2-story Super 8 in Jonesboro, Arkansas. Suresh Patel, Associate Broker with MBA Hotel Brokers, exclusively brokered the transaction for the seller in cooperation with Merrell Associates Inc.

MBA Hotel Brokers' effective marketing strategy drew the interest of the buyer, KSR Group, Inc. Suresh then worked diligently with buyer and seller to procure a signed contract of sale for a purchase price of \$2,251,000. Located at 2500 S. Caraway Road and only 65 miles from



Memphis, TN, this 27-year-old Super 8 was outperforming its comp set. It underwent various renovations in 2011, and had a new roof and parking lot implemented in 2014.

The seller was extremely pleased with MBA Hotel Brokers' and Suresh Patel's performance, and states, "From the beginning, we have enjoyed working with Suresh. He took our task to heart and was dedicated to promoting our property, following through up to the closing. MBA's and Suresh's relentless efforts and marketing certainly were instrumental in making this deal happen. It was our pleasure working with them."

The buyer, an experienced hotelier, was also very pleased with the overall handling of this transaction, and excited to take ownership of this profitable business in such a thriving city. KSR Group plans to implement further renovations while keeping the successful Super 8 flag.

"I love the challenges of getting the deals done when all are winners," says Suresh Patel. "This is one of those deals. I enjoy contributing to owners' successes."

MBA Hotel Brokers Inc. has been advising on hotel transactions for over 18 years and has been a member of Hotel Brokers International for the last 12 years. MBA has six brokers carrying licenses in multiple states and has closed hotel sales in 26 states. Suresh Patel is an Associate Broker with MBA Hotel Brokers Inc. For more information, contact Suresh Patel at Suresh@mbahotels.com.

Founded in 1959, Hotel Brokers International is the industry leader in hotel real estate sales. HBI's more than 75 hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and most recently have accounted for 48 percent of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 150 property listings and the HBI website attracts more than 50,000 monthly site visitors from approximately 40 different countries. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.

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