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For immediate release

Lodging Partners Arranges Sale of Quality Inn & Suites, Myrtle Beach, South Carolina

May 31, 2017 – Lodging Partners, LLC – a member of Hotel Brokers International – is pleased to announce it has arranged the sale of the Quality Inn & Suites Myrtle Beach, South Carolina. The 66-Unit, two-story Quality Inn & Suites Myrtle Beach is very well located directly across the street from the Atlantic Ocean and within walking distance to Family Kingdom Amusement Park, Splashes Water Park, and the Myrtle Beach Boardwalk. The Hotel, which sold for the \$2,975,000 asking price, was acquired by a regional hotel investor.

Ford C. Barton, Principal, exclusively represented the seller, a locally-based group, on this transaction. "We have known and worked with the Seller over many years, and we're delighted to have structured a very successful sale of this asset at the full asking price," noted Ford Barton.

Lodging Partners is a specialized hotel brokerage and advisory firm focused on the sale of select service hospitality investment properties on behalf of institutional and private investors throughout the United States. Over the past 4 years, Lodging Partners



has had an advisory role on 82 hotel assets that included 2 portfolio sales of extended stay hotels. The firm offers a range of hotel real estate services, including brokerage, valuation consulting, and strategic acquisition planning and has an unwavering commitment to client service.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated nearly 10,500 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States.

The organization's database currently comprises more than 100 property listings, primarily in the upper mid-market to economy segments. This listing inventory can be found on the association's website found at www.hbihotels.com. HBI is the founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services.

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