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HuffNiehaus
& Associates

Huff, Niehaus & Associates Arranges Sale of Five Hotel Portfolio

Huff, Niehaus & Associates, Inc., a member of Hotel Brokers International, announces the successful marketing and sale of the 583 room, five extended stay hotel portfolio located in Kentucky and Indiana consisting of three Candlewood Suites and two Suburban Extended Stays. The hotels occupy prominent, highly visible suburban and airport locations. The hotels were purchased by a Chicago-based investment firm for a final sale price of \$36,720,000. Funding was secured through Arbor Commercial Mortgage, LLC.



H. Brandt Niehaus, CCIM, CHB and President of Huff, Niehaus & Associates, Inc., exclusively listed and marketed the five assets for the Seller. “The properties were all very well maintained and operated by the management company, C & L Hospitality, LLC, making them desirable assets to add to any investment portfolio,” said Mr. Niehaus. “The assets attracted immediate investor attention and multiple offers.” Greg Miller, an Oregon-based broker, who brought the Buyer to the transaction said, “The phenomenal package and due diligence supported what was presented, so much so that it gave the Buyer a unique opportunity to easily obtain equity and financing.”

H. Brandt Niehaus is President and Principal Broker of Huff, Niehaus & Associates, Inc. a Louisville, Kentucky-based full-service hotel real estate investment firm. Huff, Niehaus is recognized as one of the leading brokerage firms in the nation and is a ten time recipient of the HBI Top Regional Broker award. Huff, Niehaus offers hotel real estate advisory services including opinions-of-value, consulting and management as well as investment real estate brokerage services. Clients can expect skilled counsel at every step of the sale process from initial negotiations to the final coordination of the closing, always with the utmost integrity and with the results of a win-win for all parties involved.