

For immediate release



Donohoe Hotel Advisory Group Arranges Sale of D.C. Historic Beaux Arts Building for Hotel Conversion

October 30, 2013 - Donohoe Real Estate Services announces the sale of 1025 15th Street, N.W. Washington, D.C. The Buyer, Honeybee Hospitality, LLC was represented by Charlotte Seale, Associate Broker of Donohoe Hotel Advisory Group.

The Beaux Arts Building originally built in 1895 and completely renovated in 1990 was sold for \$9.5 million. The nine story 29,000s.f. building is well located in downtown CBD on the corner of 15th & L Street, N.W. in Washington, D.C.

Honeybee Hospitality, LLC ("Buyer") plans to convert the office building to an Independent Hotel. "The Buyers seized this rare opportunity to acquire a vacant office building with zoning adaptable to Hotel Use in the heart of the D.C. Central Business District," said Charlotte Seale.

Donohoe Hotel Advisory Group, Charlotte Seale, Associate Broker and Bill Moyer, Vice President have been working with this Owner/Operator since 2008. "We enjoy working with these savvy hoteliers and look forward to a long term relationship," said Charlotte Seale.



The Donohoe Companies founded in 1884 is one of the oldest and largest privately held full service commercial real estate companies in Washington, D.C. Donohoe R.E.Services/Corfac Int'l, Hotel Advisory Group is committed to providing quality service and cultivating long term relationships that build return for our clients. While Donohoe's focus is the Mid-Atlantic area, we are able to assist new buyers and sellers who emerge in other regions of the U.S. through our alliance with Hotel Brokers International. To learn more, please contact Charlotte Seale, Associate Broker (202) 625-4156 email: charlottes@donohoe.com or Bill Moyer, Vice President (202) 625-4153 email: billm@donohoe.com.