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For immediate release

The Silverstone Inn, Silverstone, Idaho was sold by Crystal Investment Property, LLC.

Crystal Investment Property, LLC, a member of Hotel Brokers International, announced the successful sale of The Silverstone Inn, Silverstone, Idaho. Crystal Investment Property, LLC, a licensed Idaho broker, exclusively represented the Seller in the sale. Joseph P. Kennedy, President of CIP, worked closely with the Seller and Buyer as well as lenders and other professionals, to negotiate a mutually acceptable sale. The final sale price was confidential.

The 99-key select service independent hotel offers a nice mix of room, interior corridors, indoor pool and spa, good amenities for guests and truck/bus parking. The property offers visibility from the freeway and across the street from a Flying J Travel Center. The property was renovated throughout by the Seller with **over \$450,000 of recent capital improvements and upgrades!**



Joseph Kennedy, President of Crystal Investment Property said, "The Seller did an exceptional job with updates throughout and achieving strong revenue growth over the term of their ownership. We were pleased to have a Buyer with experience and vision who will continue improving and growing this property as an asset to Post Falls."

Crystal Investment Property, a premiere hospitality investment advisory and brokerage company located in the Pacific Northwest, maintains the most cutting-edge technological, online and social media presence as well as a full range of traditional and web-based marketing reaching local, regional, national and international clientele. The firm's core services of hospitality asset acquisition/disposition are supported by innovative and creative solutions to maintain position as the most active and successful hotel broker in the region. Crystal Investment Property represents the

full spectrum of hospitality real estate owners and their experience covers all hospitality assets types, including: full service hotels, boutique hotels, select service hotels, limited service hotels, as well as development projects, and leasehold transactions. Crystal Investment Property may be accessed online at www.crystalip.com.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts site visitors from around the world. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.

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