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Greene, Canfield, De George, Ltd. Negotiates the Sale of the Country Inn & Suites– Norcross, Georgia

CLEARWATER, FLORIDA, March 15, 2011 - Tony De George, CHB, President and Broker of Greene, Canfield, De George, Ltd., announced today that Ken Olipra, a hotel broker with Greene, Canfield, De George, negotiated the sale of the Country Inn & Suites, in Norcross, Georgia. The hotel is interior corridor, limited-service with 51 rooms.

The purchaser was a New Jersey Hotel Group, and the seller was a large National Bank. The bank emphasized a desire to move the property quickly. As a result, Greene, Canfield, De George articulated a strategy that generated a substantial number of interested buyers in a very short period.

Of this transaction, “The end result was a very strong offer, both in price and terms, that consummated in a closing for the bank’s REO Division.”

Greene, Canfield, De George, Ltd., founded in 1970, is the South Atlantic Region’s premier real estate brokerage firm specializing in the listing, sale, financing and evaluation of hospitality properties. In the firm’s 41-year history of exceptional service to the hotel investment community, Greene, Canfield, De George has successfully sold hundreds of hotels ranging from single asset investment sales to strategic portfolio dispositions and acquisitions. The professionals at Greene, Canfield, De George are highly trained specialists and hold the Certified Hotel Broker (CHB) and Certified Hotel Administrator (CHA) designations. Greene, Canfield, De George professionals provide advice to hotel investors to maximize the value of their hotel portfolios. For more information about Greene, Canfield, De George visit the firm online at www.GCDhotels.com.

Greene, Canfield, De George, Ltd. is a member office of Hotel Brokers International, the largest, most experienced professional organization of hotel real estate brokers and consulting specialists in the world. Hotel Brokers International, founded in 1959, is now celebrating its 52nd year of successful hotel real estate transactions, the organization annually accounts for the largest

share of mid-market transactions in the United States. With a database currently comprising more than 150 property listings, the HBI website – www.hbihotels.com – attracts more than 35,000 monthly site visitors from approximately 40 different countries. Founder and host of the popular Hotel Investor’s Marketplace, HBI also developed the Certified Hotel Broker program and publishes *TransActions Recap*, the industry’s leading source of hotel real estate sales data.