



Hotel Brokers International hbihotels.com

For immediate release

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Donohoe Hotel Brokerage Structures Sale of Historic Washington DC Hotel

WASHINGTON, D.C.—February 23, 2010— Donohoe Real Estate Services announces the sale of the District Hotel located in Washington, D.C. representing Braxton Hotel & Condominium, LLC, the Seller. Charlotte Seale, Associate Director of Donohoe Hotel Brokerage Group structured the sale of the District Hotel to Cherry Blossom Hospitality, LLC, the Buyer.

The District Hotel is a historic four story hotel built in the 1920's and well located in the Northwest quadrant of Washington, D.C. Currently, the asset is a 58 room boutique hotel with all approvals in place to expand to an eight story 92 room hotel.

Cherry Blossom Hospitality, LLC, a D.C. hotelier, will own and operate the District Hotel. Buyer plans to move forward with expansion plans some time in the near future making a significant investment in improvements. "We were very pleased



to assist the owner in securing a highly capable buyer. Washington D.C. continues to be one of the most desirable markets in the country," said Charlotte Seale.

The Donohoe Companies, founded in 1884 is one of the oldest and largest privately held full service commercial real estate companies in Washington, D.C. Donohoe Real Estate Services, Hotel Brokerage is dedicated to the hospitality industry brokering over \$1 billion dollars since its inception in 1990. With its extensive database of hotel buyers and sellers, Donohoe Hotel Brokerage is able to quickly identify qualified investments for its investors.

While Donohoe's focus is the Mid-Atlantic area, we are able to assist new buyers and sellers who emerge in other regions of the United States through the alliance we have established with Hotel Brokers International. Donohoe Hotel Brokerage is committed to providing quality service and cultivating long term relationships that build return for our clients. To learn more, contact Charlotte Seale, Associate Director (202) 625-4156 email: charlottes@donohoe.com or Bill Moyer, Vice President (202) 625-4153 email:billm@donohoe.com.

About Hotel Brokers International

Hotel Brokers International, with more than 75 hotel brokerage specialists, is the leading hotel sales organization. Celebrating more than 50 years of successful hotel real estate transactions, the organization annually accounts for the largest share of mid-market transactions in the United States. With a database currently comprising more than 150 property listings, the HBI website attracts more than 30,000 monthly site visitors from approximately 40 different countries. Founder and host of the popular Hotel Investor's Marketplace, HBI also developed the Certified Hotel Broker program and publishes *TransActions Recap*, the industry's leading source of hotel real estate sales data.

In addition to broker services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, HBI may be reached at (816) 505-4315 or via the Internet at www.hbihotels.com.