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*For immediate release*

### **Holiday Inn-Valley View Roanoke VA sold by Donohoe Real Estate Services/CORFAC**

November 21, 2016 – Donohoe Real Estate Services/CORFAC, a member of Hotel Brokers International announces the successful sale of the 153 key Holiday Inn Valley View in Roanoke, Virginia. Bill Moyer and Charlotte Seale represented Seller and the Buyer was procured by Ms. Seale.

The Holiday Inn Valley View is located within close proximity to the Roanoke-Blacksburg Regional Airport and originally built in the 80's as a Sheraton Hotel. The Seller acquired property in 2006 and converted hotel to a Holiday Inn after extensive renovations were completed. The Holiday Inn is situated on 10 acres and contains 153 Spacious Guestrooms with 12,000s.f. of meeting space.

The Buyers, Roanoke Airport Hotel Partners, LLC. purchased the property for \$7,250,000 and have immediate plans to invest a significant amount of additional capital for major renovations and Brand updates to all areas of the hotel as they continue to operate as a Holiday Inn.

“Donohoe has enjoyed a long term relationship with Sellers and we are pleased we could identify a qualified buyer for this asset and will continue to assist them in their ongoing efforts to reposition their portfolio,” stated Charlotte Seale, Director.

The Donohoe Companies founded in 1884 is one of the oldest and largest privately held full service commercial real estate companies in Washington, D.C. Donohoe R.E.Services/Corfac Int'l, Hotel Brokerage Group is committed to providing quality service and cultivating long term relationships that build return for our clients. While Donohoe's focus is the Mid-Atlantic area, we



are able to assist new buyers and sellers who emerge in other regions of the U.S. through our alliance with Hotel Brokers International. To learn more, please contact Charlotte Seale, Director (202) 625-4156 email: [charlottes@donohoe.com](mailto:charlottes@donohoe.com) or Bill Moyer, Vice President (202) 625-4153 email: [billm@donohoe.com](mailto:billm@donohoe.com).

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts site visitors from around the world. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit [www.hbihotels.com](http://www.hbihotels.com).

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