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For immediate release

Lighthouse Inn, Florence, Oregon sold by Crystal Investment Property, LLC

August 8, 2016 – Crystal Investment Property, LLC, a member of Hotel Brokers International, announced the successful sale of the Lighthouse Inn in Florence, Oregon. Crystal Investment Property, LLC, a licensed Oregon broker, exclusively represented the Buyer in the sale. Joseph P. Kennedy, President of CIP, worked closely with the Seller and Buyer as well as lenders and other professionals, to negotiate a mutually acceptable sale. The final sale price was \$995,000.

The 27 key property fronts Highway 101 in the center of the popular tourist destination resort



town of Florence. Located at 155 Highway 101, Florence, Oregon, the hotel offers an outstanding mix of rooms for a variety of guests as well as excellent proximity to the Downtown Cultural District, miles of beaches and riverfront, and the renowned Oregon Dunes recreation area.

Joseph Kennedy, President of Crystal Investment Property said, “We were pleased to work closely with the Buyer, who is a strong repeat client, to identify and work through the purchase of this property. We’ve had extensive experience with the Sellers and the property over the past 6 years and were happy to have the opportunity to work together for a successful transaction. The new ownership will bring fresh enthusiasm to this motel and we look forward to the positive impact this will provide in the community.”

Crystal Investment Property, a premiere hospitality investment advisory and brokerage company located in the Pacific Northwest, maintains the most cutting-edge technological, online and social media presence as well as a full range of traditional and web-based marketing reaching local, regional, national and international clientele. The firm’s core services of hospitality asset

acquisition/disposition are supported by innovative and creative solutions to maintain position as the most active and successful hotel broker in the region. Crystal Investment Property represents the full spectrum of hospitality real estate owners and their experience covers all hospitality assets types, including: full service hotels, boutique hotels, select service hotels, limited service hotels, as well as development projects, and leasehold transactions. Crystal Investment Property may be accessed online at www.crystalip.com.

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts more than 55,000 monthly site visitors. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit www.hbihotels.com.

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