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*For immediate release*

## Historic Balch Hotel, Dufur, Oregon sold by Crystal Investment Property, LLC

May 4, 2016—Crystal Investment Property, LLC, a member of Hotel Brokers International, announced the successful sale of the Historic Balch Hotel in Dufur, OR. Crystal Investment Property, LLC, a licensed Oregon broker, represented both parties in the sale. Joseph P. Kennedy, President of CIP, worked closely with the Seller and Buyer as well as the attorneys, lenders and other professionals, to negotiate a mutually acceptable sale. The final sale price was confidential.

The 18-key property is a magnificent 19<sup>th</sup> Century hotel which the former owner lovingly restored to its prior glory. Located at 40 S. Heimrich, Dufur, Oregon, the hotel is situated in the heart of this quaint town and offers an excellent base from which to explore the Columbia River Gorge and the beauty of the Hood River Valley. The location, on the sunny side of the Cascades, offers 300+ days of sunshine a year just 90 minutes from the Portland Metro area.



Joseph Kennedy, President of Crystal Investment Property said, “This was a complex transaction which required creativity and flexibility on the part of the Buyer and Seller due to a variety of outside circumstances however everyone worked together cooperatively to reach this successful conclusion. We are extremely happy to have found a new owner who has vision, experience and will take this beautiful historic hotel to the next level.”

Crystal Investment Property, a premiere hospitality investment advisory and brokerage company located in the Pacific Northwest, maintains the most cutting-edge technological, online and social media presence as well as a full range of traditional and web-based marketing reaching

local, regional, national and international clientele. The firm's core services of hospitality asset acquisition/disposition are supported by innovative and creative solutions to maintain position as the most active and successful hotel broker in the region. Crystal Investment Property represents the full spectrum of hospitality real estate owners and their experience covers all hospitality assets types, including: full service hotels, boutique hotels, select service hotels, limited service hotels, as well as development projects, and leasehold transactions. Crystal Investment Property may be accessed online at [www.crystalip.com](http://www.crystalip.com).

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts more than 55,000 monthly site visitors. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit [www.hbihotels.com](http://www.hbihotels.com).

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For more information contact:

Joseph P. Kennedy, President  
Crystal Investment Property, LLC  
Portland, Oregon  
503.530.1316  
[joe@crystalip.com](mailto:joe@crystalip.com)

Glenda J. Webb, Managing Director  
Hotel Brokers International  
Kansas City, Missouri  
816.505.4315  
[gwebb@hbihotels.com](mailto:gwebb@hbihotels.com)