



Hotel Brokers International hbihotels.com

*For immediate release*

## **Best Western Plus North Las Vegas Closed by Crystal Investment Property, LLC**

KANSAS CITY, Mo—January 20, 2016— Crystal Investment Property, LLC, a member of Hotel Brokers International, announced the successful sale of the Best Western Plus in North Las Vegas, Nevada. Crystal Investment Property, LLC, exclusively represented the buyer in the sale. Joseph P. Kennedy, President of CIP, worked closely with the Buyer, DNN, LLC, to negotiate a mutually acceptable sale. The final sale price was \$6,250,000.

The 72-key Best Western Plus North Las Vegas is located at 4540 Donovan Way in North Las Vegas, Nevada and is near North Las Vegas business centers, Nellis Air Force Base, and Las Vegas Motor Speedway, with convenient access to the Las Vegas strip.

Joseph Kennedy, President of Crystal Investment Property said, “The Buyer was on an extremely tight 1031 Exchange deadline. We worked tirelessly to be able to complete the sale with new financing in less than 45 days! The Buyer is an experienced hotelier who will do an exceptional job with maintaining the strong reputation of the property in this exciting and vibrant market.”



Crystal Investment Property, a premiere hospitality investment advisory and brokerage company located in the Pacific Northwest, maintains the most cutting-edge technological, online and social media presence as well as a full range of traditional and web-based marketing reaching local, regional, national and international clientele. The firm’s core services of hospitality asset acquisition/disposition are supported by innovative and creative solutions to maintain position as the most active and successful hotel broker in the region. Crystal Investment Property represents the full spectrum of hospitality real estate owners and their experience covers all hospitality assets types,

including: full service hotels, boutique hotels, select service hotels, limited service hotels, as well as development projects, and leasehold transactions. Crystal Investment Property may be accessed online at [www.crystalip.com](http://www.crystalip.com).

Founded in 1959, Hotel Brokers International members lead the industry in hotel real estate sales. HBI hotel brokerage specialists have successfully negotiated more than 10,000 hotel real estate transactions and consistently account for the largest share of all select-service and economy hotel sales in the United States. The organization's database currently comprises more than 100 property listings and the HBI website attracts more than 55,000 monthly site visitors. Founder and host of the popular Hotel Investor's Marketplace Webcast, HBI also developed the Certified Hotel Broker professional designation program. In addition to hospitality real estate advisory services, HBI offers affiliate membership to professionals in allied fields, including franchising, lending, appraisals and investment services. For more information about HBI's hotel listings or to become a broker or affiliate member, visit [www.hbihotels.com](http://www.hbihotels.com).

- ### -

For more information contact:

Joseph P. Kennedy, President  
Crystal Investment Property, LLC  
Portland, Oregon  
503.530.1316  
[joe@crystalip.com](mailto:joe@crystalip.com)

Glenda J. Webb, Managing Director  
Hotel Brokers International  
Kansas City, Missouri  
816.505.4315  
[gwebb@hbihotels.com](mailto:gwebb@hbihotels.com)